

MAHARAJA SRISCHANDRA COLLEGE				
B.Com. Honours & General Course Structure under Semesterised CBCS DEC 2020-MAY 21				
Year 1: Semester I				
'GE 1.1 Chg Microeconomics I & Statistics (50+50)				
Marks: 100, Credit Hours: 6, Internal Assessment: 20 marks, Semester-end Examinations: 80 marks				
Module I- Microeconomics I				
Internal Assessment: 10 marks, Semester-end Examinations: 40 marks, Total 50 marks				
Content of the Syllabus	SECTION A	SECTION B	SECTION C	SECTION D
<p><b>Unit: I Demand and Consumer behaviour</b> Concept of demand, demand function, law of demand, derivation of individual and market demand curves, shifting of the demand curve; elasticity of demand.</p> <p><b>Consumer behaviour: Marshallian utility approach and Indifference Curve approach; utility maximization conditions . Income-Consumption Curve (ICC) and Price-Consumption Curve (PCC): Derivation of demand curve from PCC.</b></p> <p><b>No. of classes: 15 / Marks: 15</b></p>	SSG	SS(ECO)	SB	SS(ECO)
<p><b>Unit: II Production and Cost</b></p> <p>Production function: Short-run and Long-run; Relation among Total Product, Average Product and Marginal Product, Law of returns to a variable factor, Law of Returns to Scale; Concepts of Iso-quant and iso-cost line; Conditions for ptimization (graphical approach).</p> <p>Cost: Accounting and Economic Costs; Social and Private Costs; Short-run and Long-run Costs; Relation between Average and Marginal Costs; Determination of LAC curve from SAC curves, LMC.</p> <p><b>No. of classes: 10 / Marks:10</b></p>	PM	PM	SB	PM
<p><b>Unit: III Perfect Competition</b></p> <p><b>Concept of Perfectly Competitive market: Assumptions, Profit maximization conditions; Related concepts of Total Revenue, Average Revenue and Marginal Revenue, Short-run and Longrun equilibrium of a firm; determination of short-run supply curve of a firm, measuring producer surplus under perfect competition, Stability analysis– Walrasian and Marshallian, demandsupply analysis including impact of taxes and subsidy.</b></p> <p><b>No. of classes: 15 / Marks: 15</b></p>	SSG and PM	SS(ECO) and PM		SS(ECO) and PM

<b>Module II- Statistics</b>				
<b>Internal Assessment: 10 marks, Semester-end Examinations: 40 marks, Total 50 marks</b>				
<b>Unit 1: Fundamentals: Definition of Statistics, Scope and limitation of Statistics, Attribute and variable, Primary and secondary data, Method of data collection, Tabulation of data, Graphs and charts, Frequency distribution, Diagrammatic presentation of frequency distribution. No. of classes: 8 / Marks: 8</b>	<b>AKB</b>	<b>AKB</b>	<b>SYM</b>	<b>SYM</b>
<b>Unit 2: Measures of Central Tendency: Meaning of central tendency, Common measures – mean (A.M., G.M., H.M.) median and mode, Partition values- quartiles, deciles and percentiles, Applications of different measures No. of classes: 8 / Marks: 8</b>	<b>AKB</b>	<b>AKB</b>	<b>SYM</b>	<b>SYM</b>
<b>Unit 3: Measures of Dispersion: Meaning of dispersion, Common measure – range, quartile deviation, mean deviation and standard deviation; Relative measures of dispersion, Combined standard deviation, Applications of different measures. No. of classes: 8 / Marks: 8</b>	<b>AKB</b>	<b>AKB</b>	<b>SYM</b>	<b>SYM</b>
<b>Unit 4: Moments, Skewness and Kurtosis: Different types of moments and their relationships, Meaning of skewness and kurtosis, Different measures of skewness, Measure of kurtosis, Applications of different measures. No. of classes: 8 / Marks: 8</b>	<b>AKB</b>	<b>AKB</b>	<b>SYM</b>	<b>SYM</b>
<b>Unit 5: Interpolation: Finite differences, Polynomial function, Newton's forward and backward interpolation formula, Lagrange's interpolation formula No. of classes: 8 / Marks: 8</b>	<b>AKB</b>	<b>AKB</b>	<b>SYM</b>	<b>SYM</b>

'B.Com. Honours & General Course Structure under Semesterised CBCS DEC 2020-MAY 21 Year 1: Semester I "CC 1.1 Chg Business Laws Marks 100 Module I				
Content of the Syllabus	SECTION A	SECTION B	SECTION C	SECTION D
<b>Unit 1: The Indian Contract Act, 1872 [No of classes 30 / Marks 30]</b>	<b>DJK</b>	<b>DJK</b>	<b>DJK</b>	<b>DJK</b>
Unit 2: The Sale of Goods Act, 1930 [No of classes 10 / Marks 10] a) Contract of sale, meaning and difference between sale and agreement to sell b) Conditions and warranties c) Transfer of ownership in goods including sale by a non-owner d) Unpaid seller – meaning, rights of an unpaid seller against the goods and the buyer	<b>SPB</b>	<b>SPB</b>	<b>SPB</b>	<b>SPB</b>
<b>Unit 3: Partnership Laws [No of classes 20 / Marks 20]</b> <b>A) The Partnership Act, 1932</b> a. Definition – Partner, Partnership; b) Nature and Characteristics of Partnership c) Types of Partners; d) Registration of a Partnership Firms and consequences of non-registration; e) Rights and Duties of Partners; f) Dissolution of firms – meaning and grounds; <b>B) The Limited Liability Partnership Act, 2008</b> a) Definition; b) Salient Features of LLP; c) Advantages and disadvantages of LLP d) Differences between: LLP and Partnership, LLP and Company; e) Incorporation of LLP	<b>DJK</b>	<b>DJK</b>	<b>DJK</b>	<b>DJK</b>
<b>Unit 4: The Negotiable Instruments Act 1881 [No of classes 10 / Marks 10]</b> a) Definition, Features, Types, Parties of Negotiable Instruments: Promissory Note, bill of exchange, Cheque (Definition and Types) b) Endorsement: Types of Endorsement; c) Holder and Holder in Due Course, Privileges of Holder in Due Course. d) Dishonour of Negotiable Instruments: Modes, Consequences, Notice of Dishonour; Noting and Protesting e) Discharge of Negotiable Instruments: Meaning and Modes	<b>SC</b>	<b>SC</b>	<b>DJK</b>	<b>DJK</b>
<b>Unit 5: Consumers Protection Act, 1986 [No of classes 10 / Marks 10]</b> a) Objectives and features of Consumers Protection Act b) Definitions – Complainant, Complaint, Consumer, Consumer Dispute, Defect, Deficiency, District Forum, Person; c) Unfair trade practices; d) Consumer Protection Council (Central, State and District – their constitutions and objectives); e) Consumer Dispute Redressal Agencies: Composition and jurisdiction of District forum, State Commission and National Commission	<b>SC</b>	<b>SC</b>	<b>SPB</b>	<b>SPB</b>

<b>B.Com. Honours &amp; General Course Structure under Semesterised CBCS DEC 2020-MAY 21</b> <b>Year 1: Semester I</b> <b>CC 1.2 Chg Principles of Management</b> <b>Internal Assessment: 10 marks, Semester-end Examinations: 40 marks, Total 50 marks</b>				
Content of the Syllabus	SECTION A	SECTION B	SECTION C	SECTION D
<b>Unit 1:Introduction: No. of classes: 16 / Marks: 16</b> <b>Management-definition, importance, functions, nature-as profession, science and art, universality of management; levels of management; managerial tasks and skills.</b> <b>Different Schools of Thoughts: Classical School-contributions of Taylor and Henri Fayol; Neo-classical school-Human Relations approach and Behavioral Science Approach; Modern School; System approach and Contingency approach.</b>	RG	SN (Introduction) PRD ( Different Schools of Thoughts)	RG	PRD
<b>Unit 2: Planning: No. of classes: 16 / Marks: 16</b> <b>Concept, importance, steps, types, premises, barriers to effective planning and remedial measures; strategic planning-concept forecasting –concept, techniques</b>	SM	SN	SN	PRD
<b>Unit 3: Organizing: No. of classes: 16 / Marks: 16</b> <b>Concept, importance, principles, different organization models-line and staff; Functional; Departmentation-need, basis, principles, Delegation of Authority-elements, steps barriers; Centralization and Decentralization of Authority; Span of Management; concept and determining factors.</b>	SS	SN	RG	PRD
<b>Unit 4: Directing and Staffing: No. of classes: 16 / Marks: 16</b> <b>Directing: concepts, importance of directing, Leadership: Concept, importance, types, leadership traits, Tannenbaum &amp; Schmidt’s Model and Blake &amp; Mouton’s Model.</b> <b>Staffing: concepts, importance</b>	RG	SN	SN(Leadership) and RG(Directing and Staffing)	SJB (Directing and Staffing) SN(Leadership)
<b>Unit 5: Motivation, Co-ordination and Control: No. of classes: 16 / Marks: 16</b> <b>Motivation: Concept, importance, importance of need theory, and contributions of McGregor, Maslow, Herzberg.</b> <b>Coordination: concepts, importance, principles and implementation techniques.</b> <b>Control: concepts, importance and tools of control.</b>	RG	SN (Motivation) PRD (Cordination and Control)	RG	SN (Motivation) SJB (Cordination and Control)

B.Com. Honours & General Course Structure under Semesterised CBCS DEC 2020-MAY 21 Year 1: Semester I CC 1.1 Ch + Cg Financial Accounting - I Marks 100				
Content of the Syllabus	SECTION A	SECTION B	SECTION C	SECTION D
<p><b>Unit 1: Introduction:</b> • Nature of accounting; Users of accounting information; Qualitative characteristics of accounting information.</p> <p>• Double entry book keeping system – Basic accounting equation, meaning of assets, liabilities, equity, revenue and expenses. Accounting Cycle - Recording of transaction:</p>	NB	SS	SS	SM
<p><b>Unit 2:</b> • Revenue recognition: Meaning of revenue; objective; Timing of recognition. Recognition of expenses</p> <p>• Inventories: meaning. Significance of inventory valuation. Lower of cost or market rule; Inventory ascertainment and reconciliation.</p> <p>• The nature of depreciation. The accounting concept of depreciation. Factors in the measurement of depreciation. Methods of computing depreciation: straight line method and diminishing balance method;</p> <p>Disposal of depreciable assets; change in estimate and method of charging depreciation. Accounting for depreciation: Asset-depreciation, Asset-provision.</p> <p>• Reserves and provisions: Meaning; Objective; Types &amp; Accounting</p> <p>• Capital and revenue expenditures and receipts: general introduction only.</p> <p>• Adjustment and rectification</p> <p>No. of classes: 15/ Marks: 15</p>	NB	KD	AG	SJB
<p><b>Unit 3: Introduction to Accounting Standard :</b> Financial accounting standards: concept, benefits, Procedure for issuing accounting standards in India. Need for a global standard, IFRS (concept only).</p> <p>Introduction to Accounting Theory: Concept of accounting theory; relation with practice; GAAP; Capital – capital maintenance concepts; Limitations of Historic Cost accounting; Introduction to Fair Value accounting</p> <p>No. of classes: 10/ Marks: 10</p>	NB	KD	AG	RG
<p><b>Unit 4: Preparation of financial statements:</b> of sole proprietorship business entities from a trial balance – Manufacturing, Trading, P/L A/c and Balance Sheet</p> <p>No. of classes: 15 / Marks: 15</p>	NB	KD	AG	SM

<p>Unit 5: Preparation of financial statements:  a) from incomplete records  b) of non-profit organisation</p> <p>No. of classes:12 / Marks: 10</p>	SPK	SS	SS	SS
<p>Unit 6: • Consignment: Basic features; difference with sales, Recording in the books of Consignor – at cost &amp; at invoice price, Valuation of unsold stock; Ordinary Commission. Treatment and valuation of abnormal &amp; Normal loss. Special commission; Del credere commission (with and without bad debt) - use of Consignment Debtors A/C. Recording in the books of Consignee</p> <ul style="list-style-type: none"> <li>• Accounting for sale on approval</li> <li>• Concept of sectional balancing, preparation of control accounts. Self-balancing Ledger: advantages; Recording process; preparation of Adjustment accounts</li> <li>• Loss of stock: Physical &amp; ownership concept; concept of under-insurance and average clause; computation of claim – with price change; consideration of unusual Selling line; price reduction etc.</li> <li>• Loss of profit: Concept – insured &amp; uninsured standing charges, GP rate, short sales and increased cost of working, average clause and computation of claim ( simple type )</li> </ul> <p>No. of classes: 12/ Marks: 10</p>	SPK	SS	SS	SM



Unit 3: Internet and Its Applications [8 Marks, Class: 8] Meaning of Internet, IPAddress [IPv4, IPv6], URL, Domain Name System, Internet Protocols - TCP/IP, UDP, FTP, TELNET[brief ideas only], HTML, DHTML AND XML [Concepts only], Ethical Hacking, Cloud Computing, Mobile Computing, Internet of Things, Ethical issues in Social Networking.	AC	AC	AC	AC	AC	AC
Unit 4: Security and Encryption [8 Marks, Class: 8] Need and concepts, dimension, definition and scope of e-security, security threats- Malicious Codes (Virus, Trojan Horse, Worm, Spyware, Ransomware), Hacking, Spoofing, Sniffing, Phishing, Spamming, Denial of Service (DoS) attacks, Technology solutions [Confidentiality: (Data Encryption & Decryption, Symmetric and asymmetric encryption), Security Implementation: Firewall, DMZ (De Militarized Zone), SSL, HTTPS, Significance of Website Auditing].	RG	RG	RG	RG	AC	AC
Unit 5: [6Marks, Class: 6] : IT Act. 2000 and Cyber Crimes [6 Marks, Class: 6] IT Act 2000- Definitions of different terms, Digital signature, Electronic Governance, Attribution, Acknowledgement and Dispatch of Electronic Records, Regulation of Certifying Authorities, Digital Signatures Certificates, Duties of Subscribers, Penalties and Adjudication, Appellate Tribunal, Offences and Cyber-crimes.	RG	RG	RG	RG	AC	AC
<b>Module II : Information Technology and Its Application in Business (Practical) (Marks: 50)</b> <b>Internal Assessment: 10 marks; Semester-end Examinations: 40 marks</b>						
Unit 1: Word Processing [5 Marks, Class: 5] Working with word document- Editing text, Find and Replace text, Formatting, Spell check, Autocorrect, Auto text; Bullets and numbering, Tabs, Paragraph Formatting, Indent, Page Formatting, Header and footer, Macros, Drop cap; Tables: Inserting, Filling and formatting a Table, Inserting Pictures and Video; Mail Merge- including linking with Database, Printing documents. Creating Business Documents using the above facilities	AC	AC	AC	AC	AC	AC
Unit 2: Preparing Presentations [5 Marks, Class: 5] Basics of presentations: Slides, Fonts, Drawing, Editing; Inserting: Tables, Images, texts, Symbols, Media; Design; Transition; Animation, Hyperlink and Slideshow. Creating Business Presentations using above facilities.	AC	AC	AC	AC	AC	AC



<p><b>Unit 3: Spreadsheet and its Business Applications [16Marks, Class: 16]</b>  Managing worksheets- Formatting, Entering data, Editing, and Printing a worksheet; Handling operators in formula, Project involving multiple spreadsheets, Organizing Charts and graphs, Pivot Table.  Spreadsheet Functions: Mathematical [SUMIF, SQRT, SUBTOTAL, SUMPRODUCT etc.], Statistical [AVERAGE, STDEV, VAR, CORRELATION, REGRESSION etc.], Financial [PMT, RATE, PV, FV, NPER, IRR, NPV, Data Table Etc.] Logical [AND, OR, IF etc.], Date and Time, lookup and reference, Database and Text functions.  Creating Spreadsheet in the area of: Loan and Lease statement; Ratio Analysis; Payroll Statements; Capital Budgeting; Depreciation Accounting; Graphical Representation of Data; Frequency Distribution and its Statistical Parameters; Correlation and Regression</p>	AC	AC	AC	AC	AC	AC
<p><b>Unit 4: Database Management System [8 Marks, Class: 8]</b>  Creation of Tables, Multiple Table Handling-Defining Relationship [Foreign Key], Simple and Conditional Queries, Types of Queries [Update, Delete, Append], Forms, Reports, introduction to SQL through Basic Commands.  Applying DBMS in the areas of Accounting, Inventory, HRM and its accounting, Managing the data records of Employees, Suppliers and Customers.</p>	AC	AC	AC	AC	AC	AC
<p><b>Unit 5: Website Designing [6 Marks, Class: 6]</b>  Introduction to HTML; Tags and Attributes: Text Formatting, Fonts, Hypertext Links, Tables, Images, Lists, Forms, Frames, Cascading Style Sheets.</p>	AC	AC	AC	AC	AC	AC

**B.Com. Honours & General Course Structure under Semesterised CBCS for JULY - DEC 2020**

**Year 1: Semester III**

**GE 3.1 Chg Business Mathematics & 'Statistics**

**Marks: 100, Credit Hours: 6, Internal Assessment: 20 marks, Semester-end Examinations: 80 marks**

**Module I**

**Business Mathematics (Marks: 50) Internal Assessment: 10 marks**

**Semester-end Examinations: 40 marks**

<b>Content of the Syllabus</b>	<b>3H 1</b>	<b>3H 2</b>	<b>3H 3</b>	<b>3H 4</b>	<b>3G 1</b>	<b>3G 2</b>
--------------------------------	-------------	-------------	-------------	-------------	-------------	-------------

<b>Unit 1: Permutations and Combinations: Definition, Factorial Notation, Theorems on Permutation, Permutations with repetitions, Restricted Permutations; Theorems on Combination, Basic identities, Restricted Combinations. [ 8 L /8Marks]</b>	PD	PD	PD	PD	PD	PD
<b>Unit 2: [8 Marks, Class: 8] Set Theory: Definition of set, Presentation of sets, Different types of sets- Null set, Finite and infinite Sets, Universal set, Subset, Power set etc.; Set Operations, Law of algebra of Sets.</b>	PM	PM	PM	PM	PM	PM
<b>Unit 3: [8 Marks, Class: 8]</b> Binomial Theorem: Statement of the theorem for positive integral index, General term, Middle term, Simple properties of binomial coefficients.	PD	PD	PD	PD	PD	PD
<b>Unit 4: [8 Marks, Class: 8] Logarithm: Definition, Base and Index of Logarithm, General properties of Logarithm, Common Problems.</b>	PD	PD	PD	PD	PD	PD
<b>Unit 5: [8 Marks, Class: 8] Compound Interest and Annuities: Simple AP and GP Series, Different types of interest rates, Net present value, Types of annuities, Continuous compounding, Valuation of simple loans and debentures, Problems relating to Sinking Funds.</b>	PM	PM	PM	PM	PM	PM
<b>Module II- Statistics</b> <b>Internal Assessment: 10 marks, Semester-end Examinations: 40 marks, Total 50 marks</b>						
<b>Unit 6: [8 Marks, Class: 8]</b> Correlation and Association: Bivariate data, Scatter diagram, Pearson's correlation coefficient, Spearman's rank correlation, Measures of association of attributes.	SYM	SYM	SYM	SYM	SYM	SYM
<b>Unit 7: [8 Marks, Class: 8] Regression Analysis: Least squares method, Simple regression lines, properties of regression, Identification of regression lines.</b>	SYM	SYM	SYM	SYM	SYM	SYM
<b>Unit 8: [8Marks, Class: 8] Index Numbers: Meaning and types of index numbers, Problems of constructing index numbers, Construction of price and quantity indices, Test of adequacy, errors in index numbers, Chain base index numbers; Base shifting, Splicing, Deflating, Consumer price index and its uses.</b>	AKB	AKB	AKB	AKB	AKB	AKB

Unit 9: [8 Marks, Class: 8] Time Series Analysis: Causes of variation in time series data, Components of time series, additive and multiplicative models, Determination of trend by semi-average, moving average and least squares( of linear, quadratic and exponential trend) methods; Computation of seasonal Indices by simple average, ratio-to-moving average, ratio-to-trend and link relative methods; Simple forecasting through time series data. [ 8 L /8Marks]	AKB	AKB	AKB	AKB	AKB	AKB
Unit 10: [8 Marks, Class: 8]Probability Theory: Meaning of probability; Different definitions of probability; Conditional probability; Compound probability; Independent events, Simple problems.	PM	PM	PM	PM	PM	PM
<b>B.Com. Honours &amp; General Course Structure under Semesterised CBCS for JULY - DEC 2020</b> <b>Year 2: Semester III</b> <b>'CC3.1 Ch Financial Accounting II</b> <b>Marks: 100, Credit Hours: 6, Internal Assessment: 20 marks, Semester-end Examinations: 80 marks</b>						
<b>Content of the Syllabus</b>	<b>3H 1</b>	<b>3H 2</b>	<b>3H 3</b>	<b>3H 4</b>	<b>3G 1</b>	<b>3G 2</b>
Unit 1: Partnership accounts-I [15 Marks, Class: 15] Correction of appropriation items with retrospective effect. Change in constitution of firm – change in P/S ratio, admission, retirement and retirement cum admission – treatment of Goodwill, revaluation of assets & liabilities (with/without alteration of books), treatment of reserve and adjustment relating to capital; treatment of Joint Life Policy, Death of a partner	SN	SN	KD	KD	SPB	SPB
Unit 2: Partnership accounts-II [15 Marks, Class: 15] Accounting for dissolution of firm – insolvency of one or more partner, consideration of private estate and private liabilities. Piecemeal distribution – surplus capital basis; maximum possible loss basis.	SN	SN	KD	KD	SPB	SPB
Unit 3: Branch accounting [10 Marks, Class: 10] Concept of Branch; different types of Branches. Synthetic method – preparation of Branch account. Preparation of Branch Trading and P/L account. ( at cost & at IP ) – Normal and abnormal losses. Analytical method – preparation of Branch Stock, Adjustment etc A/C (at cost & at IP ) – normal & abnormal losses Independent branch – concept of wholesale profit	NB	NB	NB	NB	SJB	SJB

<b>Unit 4: Hire purchase and Installment payment system [10 Marks, Class: 10]</b> <b>Meaning; difference with Installment payment system; Recording of transaction in the books of buyer – allocation of interest – use of Interest Suspense a/c – partial and complete repossession Books of Seller – Stock and Debtors A/C ( with repossession) Books of Seller – H.P. Trading A/C without HP Sales and HP Debtors and General Trading A/c ( with repossession) Concept of operating and financial lease – basic concept only.</b>	NB	NB	NB	NB	RG	RG
<b>Unit 5: Departmental Accounts [10 Marks, Class: 10]</b> <b>Concept, objective of preparation of departmental accounts; apportionment of common cost; Preparation of Departmental Trading and P/L account, Consolidated Trading and P/L account; inter departmental transfer of goods at cost, cost plus and at selling price and elimination of unrealized profit.</b>	NB	NB	SM	SM	SJB	SJB
<b>Unit 6: Investment Accounts [10 Marks, Class: 10]</b> <b>Maintenance of Investment Ledger; Preparation of Investment Account (transaction with brokerage, STT, cum &amp; ex-interest), Valuation of Investment under FIFO and Average method; Investment Account for Shares (with Right Shares, Bonus Shares and Sale of Right).</b>	NB	NB	KD	KD	SJB	SJB
<b>Unit 7: Business Acquisition and Conversion of partnership into limited company [10Marks, Class: 10]</b> <b>Profit/ loss prior to incorporation; Accounting for Acquisition of business. Conversion of Partnership into Limited Company – with and without same set of books</b>	SN	SN	SM	SM	PRD	PRD

**'B.Com. Honours & General Course Structure under Semesterised CBCS for JULY - DEC 2020**

**Year 2: Semester III**

**CC3.2 Ch Indian Financial System**

**Marks: 100, Credit Hours: 6, Internal Assessment: 20 marks, Semester-end Examinations: 80 marks**

Content of the Syllabus	3H 1	3H 2	3H 3	3H 4
<b>Unit:I [L- 10/Marks:10] Financial System and Its Components Meaning, Significance and Role of the Financial System; Components of the Financial System; The structure of Indian Financial System.</b>	SPK	SPK	AG	AG

<p><b>Unit:II Financial Markets</b>  <b>(a) Money Market: Functions and Instruments; Role of Central Bank; Indian Money Market: An Overview, Call Money Market, Treasury Bills Market, Commercial Paper (CP) Market, Certificate of Deposit (CD) Market; Concepts- Repo, Reverse Repo; Recent trends in the Indian money market.</b>  <b>[L-10/Marks 10]</b>  <b>(b) Capital Market: Functions and Instruments; Primary and Secondary Markets- Functions and inter-relationship, Methods of New Issues; Indian debt market and equity market; Market Intermediaries- Brokers, Sub-Brokers; Role of Stock Exchanges in India; Recent trends in the Indian capital market.</b>  <b>[L-20/Marks:20]</b></p>	SPK	SPK	SS	SS
<p>Unit:3 [L-20/Marks:20] Financial Institutions  Commercial banking: Functions of Commercial Banks, Credit creation by commercial banks and its limitations; Reserve bank of India: Functions, Credit Control and Monetary Policy; Development Financial Institutions in India: NABARD, EXIM Bank, SIDBI; Life Insurance and General Insurance Companies in India: Functions; Mutual Funds: Concept of Mutual Fund, Types of Mutual Funds(open ended and close ended); Role of Mutual Funds in Indian capital market; Non-Banking Financial Companies (NBFCs):Definition, Functions, Regulations of RBI over NBFCs.</p>	DJK	DJK	AG	AG
<p><b>Unit 4 [10 Marks, Class:10] Unit: IV Financial Services</b>  <b>Merchant Banks: Functions and Role, SEBI Regulations; Credit Rating: Objectives and Limitations, SEBI Regulations; Credit Rating Institutions and their functions.</b></p>	DJK	DJK	SS	SS
<p><b>Unit 5: [10 Marks, Class: 10] Investors' Protection</b>  Concept of investors' protection; Grievances regarding new issue market and Stock Exchange transactions, and the Grievance Redressal Mechanism; Role of SEBI, judiciary and the media.</p>	DJK	DJK	AG	AG

**MAHARAJA SRISCHANDRA COLLEGE**

**B.Com. Honours & General Course Structure under Semesterised CBCS for JULY - DEC 2020**

**Year 3: Semester V**

**CC 5.1Ch Auditing & Assurance**

**Marks: 100, Credit Hours: 6, Internal Assessment: 20 marks, Semester-end Examinations: 80 marks**

<b>Content of the Syllabus</b>	<b>5H 1</b>	<b>5H 2</b>	<b>5H 3</b>	<b>5H 4</b>	<b>5G 1</b>	<b>5H 2</b>
<b>Unit 1: UNIT – I CONCEPT, NEED AND PURPOSE OF AUDIT (10M 10L)</b> - Definition-Nature-Scope and Objectives of Independent Financial Audit - Basic Principles Governing an Audit, Concept of Auditor’s Independence - Errors and Fraud-Concepts, Means of doing Fraud, Auditor’s Responsibility towards Detection and Prevention of Fraud, Difference between Audit and Investigation - Classification of Audit- Organization Structure wise (Statutory, Non-statutory); Objective wise (Internal and Independent Financial Audit); Periodicity wise (Periodical, Continuous, Interim, Final); Technique wise (Balance Sheet, Standard, Systems, EDP); -Standards on Auditing (SA)- Concept and Purpose (This unit should be studied with SA 200[REVISED] and SA 240[REVISED])	AG	AG	AG	AG	SS	SS
<b>UNIT – II AUDIT PROCEDURES AND TECHNIQUES (15M 15L)</b> - Auditing Engagement-Audit Planning- Audit Programme (Concept) - Documentation: Audit Working Paper, Ownership and Custody of Working Papers-Audit file (Permanent and Current) – Audit Note Book- Audit Memorandum. - Audit Evidence – Concept, Need, Procedures to obtain Audit Evidence - Routine Checking, Test Checking and Auditing in Depth - Concept of Analytical Procedure and Substantive Testing in Auditing. - Audit of Educational Institutions, Hospitals and Hotels (This unit should be studied with SA 210, SA 230, SA 300, SA 500, SA 520 and SA 530)	AG	AG	AG	AG	RG	RG
<b>UNIT – III AUDIT RISK AND INTERNAL CONTROL SYSTEM (10M 10L)</b> - Audit Risk – Concept and Types only. - Internal Control- Definition, Objectives - Internal Check- Definition, Objectives - Internal Audit- Definition, Objectives, Regulatory Requirement, Reliance by Statutory Auditor on Internal Auditor’s Work (This unit should be studied with SA 610)	AG	AG	AG	AG	RG	RG

<b>UNIT – IV VOUCHING, VERIFICATION AND VALUATION (10M 10L)</b> - Vouching: Meaning, Objectives - Difference with Routine Checking – Factors to be Considered during Vouching - Vouching of Following Items: i) Receipts: Cash Sale, Collection from Debtors, Interest and Dividend from Investment, Sale of Fixed Assets. ii) Payments: Cash Purchase, Payment to Creditors, Payment of Wages and Salaries, Advertisement Expenses, Travelling Expenses, Research and Development Expenditure, Prepaid Expenses. - Verification and Valuation: Concept, Objectives, Importance, Difference with Vouching, Difference between Verification and Valuation, Verification of following items: i) Non-Current Assets: Goodwill, Patent and Copy Right, Leasehold Land, Plant and Machinery, ii) Investments iii) Current Assets: Inventory, Loan and Advance, Cash and Bank Balances iv) Non-current Liability: Secured Loan v) Current Liability: Trade Payables (Sundry Creditors).	AG	AG	PRD	PRD	SJB	SJB
<b>UNIT - V COMPANY AUDIT (15M 15L)</b> - Qualification, Disqualification, Appointment and Rotation, Removal and Resignation, Remuneration, Rights, Duties and Liabilities of Company Auditor - Branch Audit and Joint Audit - Depreciation – Concept and Provisions of the Companies Act - Divisible Profit and Dividend (Final, Interim and Unclaimed/Unpaid): Provisions of the Act, Legal Decisions and Auditor’s Responsibility	AG	AG	AG	AG	AG	AG
<b>UNIT – VI AUDIT REPORT AND CERTIFICATE (10M 10L)</b> - Definition – Distinction between Report and Certificate- Different Types of Report - Contents of Audit Report (As per Companies Act and Standards on Auditing) - True and Fair View – Concept - Materiality – Concept and Relevance (This unit should be studied with SA 700)	AG	AG	PRD	PRD	SJB	SJB
<b>UNIT – VII OTHER THRUST AREAS (10M 10L)</b> - Cost Audit – Concepts, Objectives Relevant Provisions of Companies Act - Management Audit - Concepts, Objectives, Advantages - Tax Audit – Concepts, Objectives, Legal Provisions - Social Audit – Propriety Audit – Performance Audit – Environment Audit (Concepts only)	AG	AG	PRD	PRD	SS	SS

**Notes:**

- 1) The provisions of the Companies Act, 1956 which are still in force would form part of the syllabus till the time their corresponding or new provisions of the Companies Act, 2013 are enforced.
- 2) If new Laws or Rules are enacted in place of the existing laws and rules, the syllabus would include the corresponding provisions of such new laws and rules with immediately following Academic Year.
- 3) Students are expected to develop analytical mind for answering problem based questions along with the theoretical questions.

**B.Com. Honours & General Course Structure under Semesterised CBCS for JULY - DEC 2020**

**Year 3: Semester V**

**CC 5.2 Ch Taxation II**

**Marks: 100, Credit Hours: 6, Internal Assessment: 20 marks, Semester-end Examinations: 80 marks**

**Module I**

**Direct Tax**

**Internal Assessment: 10 marks, Semester-end Examinations: 40 marks, Total 50 marks**

<b>Content of the Syllabus</b>	<b>5H 1</b>	<b>5H 2</b>	<b>5H 3</b>	<b>5H 4</b>	<b>5G 1</b>	<b>5H 2</b>
<b>Unit 1 : Computation of Total Income and Tax Payable (L-15 / M-15)</b>						
a) Rate of tax applicable to different assesses (except corporate assessee)	NB	NB	NB	NB	NB	NB
b) Computation of tax liability of an individual, Firm (excluding application of AMT)						
<b>Unit 2 : TAX MANAGEMENT (L-25 / M-25)</b>						
a) Provision for Filing of Return Date of filing of return, relevant forms of return, different types of returns, return by whom to be signed, PAN, TAN						
b) Assessment of Return						
Self assessment u/s140A, Summary assessment u/s 143(1), Scrutiny assessment u/s 143(3) and Best judgement assessment u/s 144.	SPK - UNIT 2(a &b)	SPK - UNIT 2(a &b)	SPK - UNIT 2(a &b)	SPK - UNIT 2(a &b)	SPK - UNIT 2(a &b)	SPK - UNIT 2(a &b)
c) Advance Tax	NB - UNIT 2(c,d&e)	NB - UNIT 2(c,d&e)	NB - UNIT 2(c,d&e)	NB - UNIT 2(c,d&e)	NB - UNIT 2(c,d&e)	NB - UNIT 2(c,d&e)
Who is liable to pay, due dates and computation of advance tax (excluding corporate assessees)						
d) Interest & Fees Section 234A, 234B, 234C, 234F (simple problems on interest and fees)						
e) TDS						
Provisions regarding TDS from salary, interest on securities, horse racing, lottery.						





**\*\* The amendments, circulars and notifications, relating to GST, issued by the appropriate authority up to 31<sup>st</sup> December immediately preceding to the commencement of the concerned Semester shall be applicable**

**B.Com. Honours & General Course Structure under Semesterised CBCS for JULY - DEC 2020**

**Year 3: Semester V**

**DSE 5.1 A\* Economics II and Advanced Business Mathematics**

**Marks: 100, Credit Hours: 6, Internal Assessment: 20 marks, Semester-end Examinations: 80 marks**

**Module I**

**Macroeconomics**

**Internal Assessment: 10 marks, Semester-end Examinations: 40 marks, Total 50 marks**

Content of the Syllabus	5H 1	5H 2	5H 3	5H 4
<b>Unit – I:Introduction</b> Concepts and variables of Macroeconomics. [L 2 / Marks:2]				
<b>Unit – II: National Income Accounting [L 6 / Marks:6]</b> Concepts and measurement of National Income (numerical examples preferred); Circular flow of income – Real and Nominal GDP –Implicit deflator.				
<b>Unit – III: Determination of Equilibrium Level of National Income [L 10 / Marks:10]</b> Simple Keynesian Model; Consumption, saving and investment functions – National income determination; Investment multiplier, Government expenditure multiplier, Tax multiplier, Balanced Budget multiplier. [L 10 / Marks:10]				
<b>Unit – IV: Commodity market and Money market equilibrium [L 10 / Marks:10]</b> Concept of demand for Money: Liquidity Preference Approach; Derivation of IS and LM curves –Shifts of IS and LM curves–equilibrium in IS-LM model – Effectiveness of monetary and fiscal policies.				
<b>Unit – V: Money, Inflation and Unemployment [L 12 / Marks:12]</b> Concept of supply of money; Measures of money supply – High powered money – Money multiplier. Concept of Inflation – Demand-pull and Cost-push theories of inflation – Monetary and fiscal policies to control inflation; Unemployment: Voluntary and Involuntary, Frictional and Natural Rate of Unemployment (Concepts only).				

<b>Module II</b> <b>Advanced Business Mathematics</b> <b>Internal Assessment: 10 marks, Semester-end Examinations: 40 marks, Total 50 marks</b>					
<b>1 Functions, Limit and Continuity: [ 8 L /8Marks]</b> Definition of functions, Classification of functions, Different types of functions(excluding trigonometrical functions), Elementary ideas of limit and continuity through the use of simple algebraic functions.	PD	PD	PD	PD	
<b>2 Differentiation and Integration: [ 8 L / 8Marks]</b> Derivative and its meaning; Rules of differentiation; Geometrical interpretation; Significance of derivative as rate measure; Second order derivatives; Integration as anti-derivative process; Standard forms; Integration by substitution.	PD	PD	PD	PD	
<b>3 Applications of Derivative and Integration: [ 8 L /8Marks]</b> Maximum and minimum values ; Cost function ; Demand function ; Profit function; Increasing and decreasing functions ; Rate measure, Applied problems on Average cost (AC), Average variable cost (AVC), Marginal cost (MC), Marginal revenue (MR), Simple area calculation by integration method.	PM	PM	PM	PM	
<b>4 Determinants: [ 8 L /8Marks]</b> Determinants upto third order, Elementary properties of determinants, Minors and co-factors, Solution of a system of linear equations by Cramer's Rule (up to three variables).	PM	PM	PM	PM	
<b>5 Matrix: [ 8 L /8Marks]</b> Definition of matrix, Types of matrices, Operations on matrices (addition, subtraction, multiplication), Adjoint of a matrix, Inverse of a matrix , Solution of a system of linear equations by matrix inversion method (up to three variables).	PM	PM	PM	PM	

**'B.Com. Honours & General Course Structure under Semesterised CBCS for JULY - DEC 2020**

**Year 2: Semester III**

**'DSE 5.2 A\* Corporate Accounting**

**Marks: 100, Credit Hours: 6, Internal Assessment: 20 marks, Semester-end Examinations: 80 marks**

Content of the Syllabus	5H 1	5H 2	5H 3	5H 4	5G 1	5H 2
-------------------------	------	------	------	------	------	------

<p><b>Unit 1: Company – Introduction And Accounting for Shares &amp; Debentures:</b>  <b>Company; Maintenance of Books of Accounts; Statutory Books; Annual Return</b>  <b>issue, forfeiture, reissue, issue other than in cash consideration and issue to the promoters; Pro-rata</b>  <b>issue of shares. Issue of debentures. Sweat equity.</b>  <b>Rules, Accounting.</b>  <b>debentures: Rules; Determination of Underwriters Liability – with marked, unmarked &amp; firm</b>  <b>underwriting; Accounting.</b>  <b>meaning; rules; Vesting Period; Exercise Period. Accounting for ESOP. Meaning and Accounting of</b>  <b>ESPS.</b>  <b>[ Marks: 20, Class: 20 ]</b></p>	<p><b>Meaning of</b>  <b>Issue of Shares –</b>  <b>Right and Bonus Share –</b>  <b>Underwriting of shares and</b>  <b>Employee Stock Option Plan –</b></p>	SN	SN	SM	SM	SM	SM
<p><b>Unit 2: Buy back and Redemption of Preference Shares:</b>  <b>Back of Securities – meaning, rules and</b>  <b>Accounting.</b>  <b>Redemption of Preference Shares – Rules and</b>  <b>Accounting (with and without Bonus Shares)</b>  <b>[ Marks: 10, Class: 10]</b></p>	Buy	SN	SN	SM	SM	PRD	PRD
<p><b>Unit 3: Company Final Accounts:</b>  <b>to Schedule III; Treatment of Tax; transfer to reserve, Dividend and applicable tax (out of current</b>  <b>profit, out of past reserve); Preparation of Statement of Profit &amp; Loss and Balance Sheet. (tax on net</b>  <b>profit without recognizing deferred tax) [Marks: 15, Class: 15]</b></p>	Introduction	NB	NB	KD	KD	PRD	PRD
<p><b>Unit 4: Redemption of Debenture:</b>  <b>of Debenture – Important Provisions, Accounting for Redemption: by conversion, by lot, by purchase</b>  <b>in the open market (cum and ex-interest), held as Investment and Use of Sinking Fund</b>  <b>[ Marks: 10, Class: 10 ]</b></p>	Redemption	SN	SN	SN	SN	PRD	PRD

<p><b>Unit 5: Valuation:</b>  <b>Goodwill – valuation using different methods,i.e., Average Profit, Super Profit, Capitalisation and Annuity.</b>  – Valuation using different methods: Asset approach, Earnings approach, Dividend Yield, EarningsPrice, Cum-div and Ex-div, Majority and Minority view and Fair Value.  [ Marks: 10, Class: 10]</p>	NB	NB	KD	KD	AG	AG
<p><b>Unit 6: Company Merger And Reconstruction:</b>  <b>Amalgamation, Absorption and Reconstruction– Meaning; relevant standard and meaning of different terms, Accounting in the books of Transferor Company. Accounting in the books of Transferee (based on relevant accounting standard); intercompany transactions (excluding inter-company share holding).</b>  <b>Internal reconstruction – meaning, provisions and Accounting, Surrender of Shares for redistribution; preparation of Balance Sheet after reconstruction.</b> [ Marks: 15, Class: 15]</p>	NB	NB	NB	NB	PRD	PRD